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## **CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***

### **新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

## **UNAUDITED 2017 FIRST QUARTERLY FINANCIAL STATEMENTS OF A SUBSIDIARY**

This announcement is made in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

HECIC New-energy Co., Ltd. (河北建投新能源有限公司) (“**HECIC New-energy**”), a wholly-owned subsidiary of China Suntien Green Energy Corporation Limited (the “**Company**”), issued short-term financial bonds in the principal amount of RMB500 million on 18 October 2016. Pursuant to the Rules on Disclosure for Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具信息披露規則) promulgated by the National Association of Financial Market Institution Investors of the PRC (中國銀行間市場交易商協會), HECIC New-energy has published the unaudited financial statements of HECIC New-energy and its subsidiaries for the three months ended 31 March 2017 on the websites of China Money (中國貨幣網) at [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and Shanghai Clearing House (上海清算所網) at [www.shclearing.com](http://www.shclearing.com) on the same day of this announcement.

The unaudited financial statements of HECIC New-energy and its subsidiaries for the three months ended 31 March 2017 were prepared in accordance with the PRC Generally Accepted Accounting Principles and are enclosed for information purpose only.

The board of directors of the Company (the “**Board**”) wishes to remind investors that the unaudited results of HECIC New-energy and its subsidiaries for the three months ended 31 March 2017 contained in this announcement were prepared based on the unaudited management accounts which have not been reviewed or audited by the Company’s auditors. These financial statements are limited solely to HECIC New-energy and its subsidiaries and do not represent or provide a full picture of the operation of the Company and its subsidiaries. Investors should not place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the Company’s shares.

By order of the Board of  
**China Suntien Green Energy Corporation Limited**  
**Wang Hong Jun**  
*Executive Director*

Shijiazhuang City, Hebei Province, the PRC, 26 April 2017

*As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Ms. Sun Min and Mr. Wu Hui Jiang; the executive Director of the Company is Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.*

\* *For identification purposes only*

# CONSOLIDATED BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1  
Unit: RMB

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)      Date: 31 March 2017

Items	Line Item	As at 31 March 2017	As at 31 December 2016	Items	Line Item	As at 31 March 2017	As at 31 December 2016
<b>CURRENT ASSETS :</b>	1	-	-	<b>CURRENT LIABILITIES:</b>	59	-	-
Cash	2	587,489,736.33	520,720,220.70	Short-term loans	60	627,000,000.00	627,000,000.00
Δ Clearing settlement funds	3			Δ Loans from central bank	61		
Δ Lendings to banks and other financial institutions	4			Δ Deposits and amounts due to banks	62		
Financial assets at fair value through profit or loss	5			Δ Loans from banks and other financial institutions	63		
Derivative financial assets	6			Financial liabilities at fair value through profit or loss	64		
Bills receivables	7	6,000,000.00		Derivative financial liabilities	65		
Accounts receivables	8	953,456,242.53	746,366,284.98	Bills payable	66		
Advances to suppliers	9	985,101,538.33	876,062,441.18	Accounts payable	67	478,977,544.90	14,626,048.86
Δ Premium receivables	10			Advances from customers	68		
Δ Receivables from reinsurers	11			Δ Financial assets sold under agreements to repurchase	69		
Δ Reinsurance deposits receivables	12			Δ Handling charges and commission payables	70		
Interest receivable	13			Accrued salaries, wages and benefits	71	2,628,025.12	9,560,788.12
Dividends receivable	14			Including: wages payable	72	2,211,213.43	8,508,856.34
Other receivables	15	625,428,866.34	707,125,615.05	Welfare payable	73		5,323.00
Δ Financial assets purchased under agreements to resell	16			Including: Bonus and benefit fund for staff	74		
Inventories	17	24,835,644.21	24,052,781.34	Tax payables	75	34,148,965.51	17,819,716.34
Including: raw materials	18	24,833,644.21	24,052,781.34	Including: tax payable	76	32,688,133.02	14,975,917.10
Stock inventory (finished products)	19			Interest payable	77	108,921,560.28	59,963,520.92
Assets classified as held for sale	20			Dividends payables	78		
Issued short-term entrusted loan and prepayment	21			Other payables	79	491,626,439.06	987,693,327.03
Non-current assets due within one year	22			Δ Dividend payable for reinsurance	80		

Other current assets	23					Δ Insurance deposits payables	81	
<b>Total current assets</b>	24	<b>3,182,312,027.74</b>	<b>2,874,327,343.25</b>			Δ Securities trading fees	82	
<b>NON-CURRENT ASSETS:</b>	25	-	-			Δ Securities selling fees	83	
Δ Issued loan and prepayment	26					Liabilities classified as held for sale	84	
Issued long-term entrusted loan and prepayment	27					Non-current liabilities due within one year	85	1,972,315,948.42
Available-for-sale financial assets	28					Other current liabilities	86	45,055,280.00
Held-to-maturity investments	29					<b>Total current liabilities</b>	87	<b>3,754,353,224.80</b>
Long-term receivables	30					<b>NON-CURRENT LIABILITIES:</b>	88	-
Long-term equity investments	31	383,960,850.74	370,173,428.05			Long-term loans	89	8,048,143,903.42
Investment properties	32					Debentures payables	90	
Original price of fixed assets	33	13,480,152,467.03	13,476,879,267.18			Long-term payables	91	
Less: accumulated depreciations	34	2,794,902,151.94	2,603,479,592.69			Long-term employee benefits payable	92	
Net value of fixed assets	35	10,685,250,315.09	10,873,399,674.49			Special payables	93	
Less : provision for fixed assets impairment	36					Provisions	94	
Net amount of fixed assets	37	10,685,250,315.09	10,873,399,674.49			Deferred income	95	
Construction in progress	38	995,135,557.96	969,936,343.40			Deferred income tax liabilities	96	
Construction materials	39					Other non-current liabilities	97	4,881,579.13
Disposal of fixed assets	40					<b>Total non-current liabilities</b>	98	<b>8,053,025,482.55</b>
Biological assets for production use	41					<b>Total liabilities</b>	99	<b>11,807,378,707.35</b>
Oil and gas assets	42					<b>Owner's equity (or shareholder equity):</b>	100	-
Intangible assets	43	2,196,005,895.63	2,198,325,242.25			Issued share capital (share capital)	101	3,767,300,000.00
Development expenses	44					Other equity instruments	102	
Goodwill	45	2,372,010.00	2,372,010.00			Including: Preferred shares	103	
Long-term deferred expenses	46	5,093,352.80	5,158,305.57			Perpetual bonds	104	
Deferred income tax assets	47					Capital reserves	105	1,009,646.16
Other non-current assets	48					Less: Treasury shares	106	
<b>Total non-current assets</b>	49	<b>14,267,817,982.22</b>	<b>14,419,365,003.76</b>			Other comprehensive income	107	
	50					Including: exchange differences on foreign currency translation	108	
	51					Special reserves	109	
	52					Surplus reserves	110	132,866,480.63
	53					Δ Provision for general risks	111	
	54					Undistributed profit	112	666,421,262.25

	55				Total equity attributable to owners of the parent company	113	4,806,517,119.06	4,567,597,389.04
	56				*Minority interests	114	836,234,183.55	781,595,536.29
	57				Total owners' equity	115	5,642,751,302.61	5,349,192,925.33
<b>Total assets</b>	58	<b>17,450,130,009.96</b>	<b>17,293,692,347.01</b>		<b>Total liabilities and owners' equity</b>	116	<b>17,450,130,009.96</b>	<b>17,293,692,347.01</b>

Note: in the table \* are specifically used in the consolidated accounting statements; Δ are specifically used by financial enterprises; # are specifically used by foreign invested enterprises.

# CONSOLIDATED INCOME STATEMENT

Date: March 2017

Ji Jian Tou Monthly Statement No. 2

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Total operating revenue</b>	1	<b>180,904,092.53</b>	<b>627,846,588.90</b>	<b>513,303,983.06</b>
Including: Operating income	2	180,904,092.53	627,846,588.90	513,303,983.06
Including: Principal operations income	3	180,904,092.53	627,846,588.90	513,303,983.06
Other operations income	4			
Δ Interest income	5			
Δ Handling charges and commission income	6			
<b>2. Total operating costs</b>	7	<b>119,440,518.61</b>	<b>350,028,844.34</b>	<b>301,628,492.54</b>
Including: Operating costs	8	72,243,086.22	210,611,611.66	168,000,537.88
Including: Principal operations costs	9	72,243,086.22	210,611,611.66	168,000,537.88
Other operations costs	10			
Δ Interest expenses	11			
Δ Handling charges and commission expenses	12			
Business tax and surcharges	13	1,234,941.21	2,757,367.21	3,010,388.77
Selling expenses	14			
Administration expenses	15	7,901,259.64	22,162,564.75	19,109,832.12
Including: R&D expenses	16	664,196.50	1,518,543.05	
Finance costs	17	38,061,231.54	114,497,300.72	111,507,733.77
Including: Interest expenses	18	38,958,990.69	115,082,612.12	112,083,289.83
Interest income	19	1,066,767.12	1,091,067.12	898,143.00
Net exchange loss (gains are indicated with “-”)	20			
Other finance costs	21	169,007.97	505,755.72	322,586.94
Asset impairment loss	22			
Others	23			
Add: Gains from changes in fair value (losses are indicated with “-”)	24			
Investment gains (losses are indicated with “-”)	25	2,143,382.09	13,787,422.69	13,201,080.87
Including: Gains from investment in associated companies and joint ventures	26	2,143,382.09	13,787,422.69	13,201,080.87
Δ Exchange gains (losses are indicated with “-”)	27			
<b>3. Operating profit (losses are indicated with“-”)</b>	28	<b>63,606,956.01</b>	<b>291,605,167.25</b>	<b>224,876,571.39</b>
Add: Non-operating income	29	5,913,281.69	26,090,835.32	2,547,232.85
Including: Gains from disposal of non-current assets	30	51,101.71	51,355.89	101,453.32
Gains on exchange of non-monetary assets	31			
Government grants	32	5,803,244.09	25,976,543.54	2,443,279.52
Gains on debt restructuring	33			
Less: Non-operating expenses	34	10,048.80	10,058.51	20,576.31
Including: Losses from disposal of non-current assets	35	10,048.80	10,058.51	20,576.31
Losses from exchange of non-monetary assets	36			

Losses from debt restructuring	37			
<b>4. Gross profits (total losses are indicated with “-”)</b>	38	<b>69,510,188.90</b>	<b>317,685,944.06</b>	<b>227,403,227.93</b>
Less: Income tax expenses	39	28,525,971.86	36,127,566.78	27,637,545.45
<b>5. Net profits (net losses are indicated with “-”)</b>	40	<b>40,984,217.04</b>	<b>281,558,377.28</b>	<b>199,765,682.48</b>
Net profit attributable to owners of the parent company	41	41,397,541.05	238,919,730.02	169,581,662.78
Of which: net profit under common control on the date of consolidation	42			
*Minority interests	43	-413,324.01	42,638,647.26	30,184,019.70
<b>6. Net other comprehensive income after taxes</b>	44			
<b>7. Total comprehensive income</b>	45	<b>40,984,217.04</b>	<b>281,558,377.28</b>	<b>199,765,682.48</b>
Total comprehensive income attributable to owners of the parent company	46	41,397,541.05	238,919,730.02	169,581,662.78
Total comprehensive income attributable to minority shareholders	47	-413,324.01	42,638,647.26	30,184,019.70
Add: undistributed profit at the beginning of the period	48	863,943,451.22	666,421,262.25	314,008,576.27
Losses covered by surplus reserve	49			
Profits payable by subsidiaries	50			
Other adjustment factors	51			
<b>8. Distributable profit</b>	52	<b>905,340,992.27</b>	<b>905,340,992.27</b>	<b>483,590,239.05</b>
Less: Appropriation of statutory surplus reserve	53			
Appropriation of discretionary surplus reserve	54			
Appropriation for staff bonuses and benefit funds	55			
Appropriation for reserve funds	56			
Appropriation for company development funds	57			
Appropriation for general risk reserve	58			
Supplement working capital	59			
Single reserve profit	60			
Other profit distribution	61			
<b>9. Distributable profit attributable to Shareholders</b>	62	<b>905,340,992.27</b>	<b>905,340,992.27</b>	<b>483,590,239.05</b>
Less : preference shares dividends payable	63			
Ordinary shares dividends payable	64			
Transfer to paid-in-capital as dividend	65			
Profits payable	66			
Returns of investment profits	67			
<b>10. Undistributed profit</b>	68	<b>905,340,992.27</b>	<b>905,340,992.27</b>	<b>483,590,239.05</b>

Note: \*in the table are specially used in the consolidated accounting statements; Δ are specially used by financial enterprises.

# CONSOLIDATED CASH FLOW STATEMENT

Date: March 2017

Ji Jian Tou Monthly Statement No. 3

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Cash flows from operating activities:</b>	1	-	-	-
Cash received from sale of goods and rendering of services	2	162,890,325.07	532,704,105.35	551,551,129.05
Δ Net increase in deposits from customers and deposits from other banks	3			
Δ Net increase in loans from central bank	4			
Δ Net increase in loans from other financial institutions	5			
Δ Net increase in disposal of financial assets at fair value through profit and loss	6			
Δ Cash receipts of interest, fees and commission	7			
Δ Net increase in placement from banks and other financial institutions	8			
Δ Net increase in sale and repurchase operations	9			
Cash received from taxes refund	10	1,946,825.39	21,769,650.88	
Cash received from other operating activities	11	7,864,583.70	12,039,712.59	6,598,706.47
<b>Sub-total of Cash inflows from operating activities</b>	12	<b>172,701,734.16</b>	<b>566,513,468.82</b>	<b>558,149,835.52</b>
Cash paid for goods and services	13	6,232,298.64	16,617,246.91	15,438,943.66
Δ Net increase in loans and advances to customers	14			
Δ Net increase in deposit with central bank and inter-banks	15			
Δ Cash paid for interest, fees and commission	16			
Cash paid to and on behalf of employees	17	6,324,008.75	25,632,992.22	15,955,294.02
Payments of taxes and surcharges	18	13,469,070.65	38,566,762.11	31,991,289.95
Cash paid to other operating activities	19	5,526,340.23	18,466,027.64	27,423,308.52
<b>Sub-total of cash outflows from operating activities</b>	20	<b>31,551,718.27</b>	<b>99,283,028.88</b>	<b>90,808,836.15</b>
<b>Net cash flows from operating activities</b>	21	<b>141,150,015.89</b>	<b>467,230,439.94</b>	<b>467,340,999.37</b>
<b>2. Cash flows from investing activities:</b>	22	-	-	-
Cash received from investment	23			
Cash received from investment income	24			
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	25	8,573.54	25,823.34	238,445.23
Net cash received from disposal of subsidiaries and other business units	26			
Cash received from other investing activities	27	156,380.58	209,746.58	3,507,919.69
<b>Sub-total of cash inflows from investing activities</b>	28	<b>164,954.12</b>	<b>235,569.92</b>	<b>3,746,364.92</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	29	89,568,549.08	164,210,673.88	253,292,907.24
Cash paid for investments	30			
Δ Net increase in pledged deposits	31			
Net cash paid to acquire subsidiaries and other business units	32			
Cash paid to other investing activities	33	80,441.33	671,883.66	377,540.20
<b>Sub-total of cash outflow from investing activities</b>	34	<b>89,648,990.41</b>	<b>164,882,557.54</b>	<b>253,670,447.44</b>
<b>Net cash flows from investing activities</b>	35	<b>-89,484,036.29</b>	<b>-164,646,987.62</b>	<b>-249,924,082.52</b>



<b>3. Cash flows from financing activities:</b>	36	–	–	–
Cash received from investment	37	12,000,000.00	12,000,000.00	
Including: Cash received by subsidiaries from investment absorption of minority interest	38			
Cash received from borrowings	39	15,000,000.00	37,000,000.00	264,371,000.00
Δ Cash received from issuance of bonds	40			
Cash received from other financing activities	41			
<b>Sub-total of cash inflows from financing activities</b>	42	<b>27,000,000.00</b>	<b>49,000,000.00</b>	<b>264,371,000.00</b>
Cash paid for loan repayments	43	48,759,028.35	195,229,028.35	175,425,409.93
Cash paid for dividends, profits appropriation or payments of interest	44	77,647,634.57	89,584,908.34	83,995,133.66
Including: Dividends and profits paid to minority interest	45			
Cash paid to other financing	46			
<b>Sub-total of cash outflows from financing activities</b>	47	<b>126,406,662.92</b>	<b>284,813,936.69</b>	<b>259,420,543.59</b>
<b>Net cash flows from financing activities</b>	48	<b>-99,406,662.92</b>	<b>-235,813,936.69</b>	<b>4,950,456.41</b>
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	49			
<b>5. Net increase in cash and cash equivalents</b>	50	<b>-47,740,683.32</b>	<b>66,769,515.63</b>	<b>222,367,373.26</b>
Add: Cash and cash equivalents at the beginning of the period	51	635,230,419.65	520,720,220.70	1,561,101,931.92
<b>6. Cash and cash equivalents at the end of the period</b>	52	<b>587,489,736.33</b>	<b>587,489,736.33</b>	<b>1,783,469,305.18</b>

Note: Δ are specially used by financial enterprises.

# BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1  
Unit: RMB

Prepared by: HECIC NEW-ENERGY CO., LTD. (Parent Company)      Date: 31 March 2017

Items	Line Item	As at 31 March 2017	As at 31 December 2016	Items	Line Item	As at 31 March 2017	As at 31 December 2016
<b>CURRENT ASSETS:</b>	1	-	-	<b>CURRENT LIABILITIES:</b>	59	-	-
Cash	2	127,888,463.15	148,816,996.62	Short-term loans	60	500,000,000.00	500,000,000.00
Δ Clearing settlement funds	3			Δ Loans from central bank	61		
Δ Lendings to banks and other financial institutions	4			Δ Deposits and amounts due to banks	62		
Financial assets at fair value through profit or loss	5			Δ Loans from banks and other financial institutions	63		
Derivative financial assets	6			Financial liabilities at fair value through profit or loss	64		
Bills receivables	7			Derivative financial liabilities	65		
Accounts receivables	8	19,375,781.85	14,145,515.88	Bills payables	66		
Advances to suppliers	9	538,949.30	486,135.51	Accounts payables	67	2,989,967.00	1,116,640.09
Δ Premium receivables	10			Advances from customers	68		
Δ Receivables from reinsurers	11			Δ Financial assets sold under agreements to repurchase	69		
Δ Reinsurance deposits receivables	12			Δ Handling charges and commission payables	70		
Interest receivable	13			Accrued salaries, wages and benefits	71	121,566.36	1,391,535.15
Dividends receivable	14			Including: wages payable	72		917,447.39
Other receivables	15	2,672,420,167.22	2,720,824,390.02	Welfare payable	73		
Δ Financial assets purchased under agreements to resell	16			Including: Bonus and benefit fund for staff	74		
Inventories	17	70,971.65	70,971.65	Tax payables	75	886,658.55	1,032,284.19
Including: raw materials	18	70,971.65	70,971.65	Including: tax payable	76	-319,354.57	1,000,689.29
Stock inventory (finished products)	19			Interest payable	77	66,526,570.48	42,218,995.48
Assets classified as held for sale	20			Dividends payables	78		
Issued short-term entrusted loan and prepayment	21			Other payables	79	5,103,204.19	9,355,627.33

Non-current assets due within one year	22				Δ Dividend payable for reinsurance	80	
Other current assets	23				Δ Insurance deposits payables	81	
<b>Total current assets</b>	24	<b>2,820,294,333.17</b>	<b>2,884,344,009.68</b>		Δ Securities trading fees	82	
<b>NON-CURRENT ASSETS:</b>	25	-	-		Δ Securities selling fees	83	
Δ Issued loan and prepayment	26				Liabilities classified as held for sale	84	
Issued long-term entrusted loan and prepayment	27				Non-current liabilities due within one year	85	1,680,716,381.58
Available-for-sale financial assets	28				Other current liabilities	86	
Held-to-maturity investments	29				<b>Total current liabilities</b>	87	<b>2,256,344,348.16</b>
Long-term receivables	30				<b>NON-CURRENT LIABILITIES:</b>	88	-
Long-term equity investments	31	4,489,882,526.40	4,438,895,103.71		Long-term loans	89	1,345,619,144.65
Investment properties	32				Debentures payables	90	
Original price of fixed assets	33	455,764,148.92	455,723,970.92		Long-term payables	91	
Less: accumulated depreciations	34	159,167,753.44	153,685,750.25		Long-term employee benefits payable	92	
Net value of fixed assets	35	296,596,395.48	302,038,220.67		Special payables	93	
Less : provision for fixed assets impairment	36				Provisions	94	
Net amount of fixed assets	37	296,596,395.48	302,038,220.67		Deferred income	95	
Construction in progress	38	1,028,495.91	707,754.41		Deferred income tax liabilities	96	
Construction materials	39				Other non-current liabilities	97	
Disposal of fixed assets	40				<b>Total non-current liabilities</b>	98	<b>1,345,619,144.65</b>
Biological assets for production use	41				<b>Total liabilities</b>	99	<b>3,601,963,492.81</b>
Oil and gas assets	42				<b>Owner's equity (or shareholder equity):</b>	100	-
Intangible assets	43	1,588,087.03	1,638,439.12		Issued share capital (share capital)	101	3,767,300,000.00
Development expenses	44				Other equity instruments	102	
Goodwill	45				Including: Preferred shares	103	
Long-term deferred expenses	46	14,305.59	22,888.92		Perpetual bonds	104	
Deferred income tax assets	47				Capital reserves	105	
Other non-current assets	48				Less: Treasury shares	106	
<b>Total non-current assets</b>	49	<b>4,789,109,810.41</b>	<b>4,743,302,406.83</b>		Other comprehensive income	107	
	50				Including : exchange difference on translation of financial statements in foreign currency	108	
	51				Special reserves	109	
	52				Surplus reserves	110	132,866,480.63

	53				Δ Provision for general risks	111		
	54				Undistributed profit	112	107,274,170.14	101,029,327.41
	55				<b>Total equity attributable to owners of the parent company</b>	113	<b>4,007,440,650.77</b>	<b>4,001,195,808.04</b>
	56				*Minority interests	114		
	57				<b>Total owners' equity</b>	115	<b>4,007,440,650.77</b>	<b>4,001,195,808.04</b>
<b>Total assets</b>	58		<b>7,609,404,143.58</b>	<b>7,627,646,416.51</b>	<b>Total liabilities and owners' equity</b>	116	<b>7,609,404,143.58</b>	<b>7,627,646,416.51</b>

Note: in the table \* are specifically used in the consolidated accounting statements; Δ are specifically used by financial enterprises; # are specifically used by foreign invested enterprises.

# INCOME STATEMENT

Date: March 2017

Ji Jian Tou Monthly Statement No. 2

Prepared by: HECIC NEW-ENERGY CO., LTD. (Parent Company)

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Total operating revenue</b>	1	<b>4,420,239.84</b>	<b>13,877,624.79</b>	<b>41,704,498.45</b>
Including: Operating income	2	4,420,239.84	13,877,624.79	41,704,498.45
Including: Principal operations income	3	4,420,239.84	13,877,624.79	41,704,498.45
Other operations income	4			
Δ Interest income	5			
Δ Handling charges and commission income	6			
<b>2. Total operating costs</b>	7	<b>7,346,279.38</b>	<b>22,538,004.49</b>	<b>50,819,641.82</b>
Including: Operating costs	8	1,812,892.76	5,456,155.87	19,011,174.82
Including: Principal operations costs	9	1,812,892.76	5,456,155.87	19,011,174.82
Other operations costs	10			
Δ Interest expenses	11			
Δ Handling charges and commission expenses	12			
Tax and surcharges	13	43,698.86	142,643.18	
Selling expenses	14			
Administration expenses	15	2,375,977.69	7,230,658.91	9,407,543.99
Including: R&D expenses	16			
Finance costs	17	3,113,710.07	9,708,546.53	22,400,923.01
Including: Interest expenses	18	3,293,695.64	9,909,283.60	22,486,634.23
Interest income	19	180,108.07	204,408.07	210,885.02
Net exchange loss (gains are indicated with “-”)	20			
Other finance costs	21	122.50	3,671.00	125,173.80
Asset impairment loss	22			
Others	23			
Add: Gains from changes in fair value (losses are indicated with “-”)	24			
Investment gains (losses are indicated with “-”)	25	2,143,382.09	13,787,422.69	15,651,080.87
Including: Gains from investment in associated companies and joint ventures	26	2,143,382.09	13,787,422.69	13,201,080.87
Δ Exchange gains (losses are indicated with “-”)	27			
<b>3. Operating profit (losses are indicated with“-”)</b>	28	<b>-782,657.45</b>	<b>5,127,042.99</b>	<b>6,535,937.50</b>
Add: Non-operating income	29	811,185.42	1,117,799.74	
Including: Gains from disposal of non-current assets	30	13,242.74	13,242.74	
Gains on exchange of non-monetary assets	31			
Government grants	32	797,942.68	1,104,557.00	
Gains on debt restructuring	33			
Less: Non-operating expenses	34			1,383.00
Including: Losses from disposal of non-current assets	35			1,383.00
Losses from exchange of non-monetary assets	36			

Losses from debt restructuring	37			
<b>4. Gross profits (total losses are indicated with“-”)</b>	38	<b>28,527.97</b>	<b>6,244,842.73</b>	<b>6,534,554.50</b>
Less: Income tax expenses	39			
<b>5. Net profits (net losses are indicated with “-”)</b>	40	<b>28,527.97</b>	<b>6,244,842.73</b>	<b>6,534,554.50</b>
Net profit attributable to owners of the parent company	41	28,527.97	6,244,842.73	6,534,554.50
Of which: net profit under common control on the date of consolidation	42			
*Minority interests	43			
<b>6. Net other comprehensive income after taxes</b>	44			
<b>7. Total comprehensive income</b>	45	<b>28,527.97</b>	<b>6,244,842.73</b>	<b>6,534,554.50</b>
Total comprehensive income attributable to owners of the parent company	46	28,527.97	6,244,842.73	6,534,554.50
Total comprehensive income attributable to minority shareholders	47			
Add: undistributed profit at the beginning of the period	48	107,245,642.17	101,029,327.41	85,534,493.83
Losses covered by surplus reserve	49			
Profits payable by subsidiaries	50			
Other adjustment factors	51			
<b>8. Distributable profit</b>	52	<b>107,274,170.14</b>	<b>107,274,170.14</b>	<b>92,069,048.33</b>
Less: Appropriation of statutory surplus reserve	53			
Appropriation of discretionary surplus reserve	54			
Appropriation for staff bonuses and benefit funds	55			
Appropriation for reserve funds	56			
Appropriation for company development funds	57			
Appropriation for general risk reserve	58			
Supplement working capital	59			
Single reserve profit	60			
Other profit distribution	61			
<b>9. Distributable profit attributable to Shareholders</b>	62	<b>107,274,170.14</b>	<b>107,274,170.14</b>	<b>92,069,048.33</b>
Less : preference shares dividends payable	63			
Ordinary shares dividends payable	64			
Transfer to paid-in-capital as dividend	65			
Profits payable	66			
Returns of investment profits	67			
<b>10. Undistributed profit</b>	68	<b>107,274,170.14</b>	<b>107,274,170.14</b>	<b>92,069,048.33</b>

Note: \*in the table are specially used in the consolidated accounting statements; Δ are specially used by financial enterprises.

# CASH FLOW STATEMENT

Date: March 2017

Ji Jian Tou Monthly Statement No. 3

Prepared by: HECIC NEW-ENERGY CO., LTD. (Parent Company)

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Cash flows from operating activities:</b>	1	-	-	-
Cash received from sale of goods and rendering of services	2	3,617,665.93	11,006,555.04	51,086,917.19
Δ Net increase in deposits from customers and deposits from other banks	3			
Δ Net increase in loans from central bank	4			
Δ Net increase in loans from other financial institutions	5			
Δ Net increase in disposal of financial assets at fair value through profit and loss	6			
Δ Cash receipts of interest, fees and commission	7			
Δ Net increase in placement from banks and other financial institutions	8			
Δ Net increase in sale and repurchase operations	9			
Cash received from taxes refund	10	797,942.68	797,942.68	
Cash received from other operating activities	11	32,287,946.52	63,921,008.42	57,469,712.57
<b>Sub-total of cash inflows from operating activities</b>	12	<b>36,703,555.13</b>	<b>75,725,506.14</b>	<b>108,556,629.76</b>
Cash paid for goods and services	13			75,217.00
Δ Net increase in loans and advances to customers	14			
Δ Net increase in deposit with central bank and inter-banks	15			
Δ Cash paid for interest, fees and commission	16			
Cash paid to and on behalf of employees	17	845,262.34	5,184,718.73	3,864,496.68
Payments of taxes and surcharges	18	956,658.93	2,374,582.66	157,051.64
Cash paid to other operating activities	19	941,073.22	6,788,324.54	105,142,895.83
<b>Sub-total of cash outflows from operating activities</b>	20	<b>2,742,994.49</b>	<b>14,347,625.93</b>	<b>109,239,661.15</b>
<b>Net cash flows from operating activities</b>	21	<b>33,960,560.64</b>	<b>61,377,880.21</b>	<b>-683,031.39</b>
<b>2. Cash flows from investing activities:</b>	22	-	-	-
Cash received from investment	23			
Cash received from investment income	24			3,439,500.69
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	25			
Net cash received from disposal of subsidiaries and other business units	26			
Cash received from other investing activities	27			
<b>Sub-total of cash inflows from investing activities</b>	28			<b>3,439,500.69</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	29	29,980.00	248,178.00	749,818.50
Cash paid for investments	30	18,200,000.00	19,200,000.00	
Δ Net increase in pledged deposits	31			
Net cash paid to acquire subsidiaries and other business units	32			
Cash paid to other investing activities	33	66,741.50	438,711.50	

<b>Sub-total of cash outflow from investing activities</b>	34	<b>18,296,721.50</b>	<b>19,886,889.50</b>	<b>749,818.50</b>
<b>Net cash flows from investing activities</b>	35	<b>-18,296,721.50</b>	<b>-19,886,889.50</b>	<b>2,689,682.19</b>
<b>3. Cash flows from financing activities:</b>	36	-	-	-
Cash received from investment	37			
Including: Cash received by subsidiaries from investment absorption of minority interest	38			
Cash received from borrowings	39			80,000,000.00
Δ Cash received from issuance of bonds	40			
Cash received from other financing activities	41			
<b>Sub-total of cash inflows from financing activities</b>	42			<b>80,000,000.00</b>
Cash paid for loan repayments	43		45,000,000.00	20,696,381.58
Cash paid for dividends, profits appropriation or payments of interest	44	17,419,524.18	17,419,524.18	25,678,017.89
Including: Dividends and profits paid to minority interest	45			
Cash paid to other financing activities	46			
<b>Sub-total of cash outflows from financing activities</b>	47	<b>17,419,524.18</b>	<b>62,419,524.18</b>	<b>46,374,399.47</b>
<b>Net cash flows from financing activities</b>	48	<b>-17,419,524.18</b>	<b>-62,419,524.18</b>	<b>33,625,600.53</b>
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	49			
<b>5. Net increase in cash and cash equivalents</b>	50	<b>-1,755,685.04</b>	<b>-20,928,533.47</b>	<b>35,632,251.33</b>
Add: Cash and cash equivalents at the beginning of the period	51	129,644,148.19	148,816,996.62	722,213,293.91
<b>6. Cash and cash equivalents at the end of the period</b>	52	<b>127,888,463.15</b>	<b>127,888,463.15</b>	<b>757,845,545.24</b>

Note: Δ are specially used by financial enterprises.